July 29, 2005

[redacted]

RE: INSURANCE COVERAGE FOR YOUR LEASE NO. 5-0048596-001--Practice Management System

At Sterling Bank Leasing, your leasing business is important to us, so we want to assure your satisfaction in every way we can.

As you know, your lease agreement requires you to protect the equipment you lease from us with full insurance coverage. As an added benefit, we now have an insurance program with coverage that you can use to satisfy this requirement. This program provides us with a Leased Equipment Insurance Policy, issued through American Lease Insurance Agency Corporation, which can cover all of our eligible leased equipment – including the equipment leased to you.

We believe this insurance program delivers greater protection than standard commercial property insurance at very competitive charges—and there's no deductible. Should you choose this program to protect the leased equipment, you will be billed a monthly insurance charge of $48.21, which includes all premiums, charges, fees, and profits to us for providing this service. This monthly insurance charge is fixed and will not increase during the term of your lease. We've enclosed a brochure to help you compare the benefits– and cost – of coverage under this program with that of any substitute insurance.

If you decide not to use this insurance program and wish to arrange your own insurance on the leased equipment, please have your agent send evidence of such insurance to Sterling Bank Leasing c/o American Lease Insurance, 654 Amherst Rd, Suite 324, Sunderland MA 01375. Referencing your Sterling Bank Leasing account number 5-0048596-001, your agent must show that the property insurance for the equipment: (1) provides "special form" coverage that includes theft, (2) lists Sterling Bank Leasing as the "loss payee," and (3) has the current effective dates of your coverage. Your agent's evidence of insurance must also name "Sterling Bank Leasing, and its assignors and assignees" as "additional insured" on your liability policy, with minimum liability limits of $250,000/$500,000 Bodily Injury and $250,000 Property Damage. To expedite receipt, your agent may fax such evidence to American Lease Insurance at 413-658-3060.

Your timely response is needed. If you do plan to use other coverage, please ask your agent to arrange it promptly, and confirm evidence of coverage c/o American Lease Insurance within 30 days of the date of this letter. Otherwise, we will begin billing you a monthly insurance charge of $48.21 for coverage on your leased equipment under this insurance program.

Please contact American Lease Insurance at 800-625-9480 with any questions about your insurance requirements, coverage under this program, or to report a claim.

We look forward to supporting your business.

Sincerely,

Insurance Administrator
Sterling Bank Leasing

call to get your refund!
fax #
Sterling Bank
800-315-1963